



(Translation)

To Whom It May Concern

Company	TSI Holdings Co., Ltd.
Representative	Tsuyoshi Shimoji, Representative Director & President
Stock Listing	Tokyo Stock Exchange Prime Market (Code: 3608)
Inquiry	Shunsuke Hasegawa, Public & Investor Relations Office +81 (0)3 5785 6400

**Notice of Organizational and Personnel Changes of Subsidiaries**

TSI Holdings Co., Ltd. hereby announces the organizational and personnel changes as below.

**1. Organizational Change of TSI Inc. (Effective as of June 1, 2024)**

- (1) To adapt to evolving e-commerce landscape, the Platform Division's Store Management Department, Strategy Analytics Department, and Digital Platform Department will be reorganized.
- (2) The Strategy Analytics Department and its functions will be integrated into the Store Management Department.
- (3) The Store Management Department will be renamed the Digital Marketing Department.

**2. Changes in Directors of Subsidiaries**

**(Effective as of June 1, 2024)**

Name	New Assignment	Former Assignment
Katsuhiko Kamiya	Senior Manager Business Headquarters of TSI Holdings Co., Ltd.  General Manager for Business Dept. 1 & 2 of and Division Manager for the Wellness Div., Business Headquarters of TSI Inc.	General Manager, Business Dept. 1 & 2, Wellness Division Business Headquarters of TSI Inc.
Yasumitsu Sameda	General Manager Digital Marketing Dept. Platform Headquarters of TSI Inc.	General Manager Store Management Dept. Platform Headquarters of TSI Inc.

Tsuayoshi Onoda	<p>Senior Manager Business Headquarters of TSI Holdings Co., Ltd.</p> <p>Division Manager Street &amp; Culture Division Business Headquarters of TSI Inc.</p> <p>Manager Huf Holdings, LLC. &amp; Huf Worldwide, LLC.</p> <p>Director Efuego Corp.</p>	<p>Senior Manager Business Headquarters of TSI Holdings Co., Ltd.</p> <p>Division Manager Street &amp; Culture Division Business Headquarters of TSI Inc.</p>
Aaron Nir	<p>Manager, Sanei International USA, LLC.</p>	<p>Manager Sanei International USA, LLC.</p> <p>Manager Huf Holdings, LLC &amp; Huf Worldwide, LLC</p> <p>Director Efuego Corp.</p>
Kenji Hirashima	<p>President and Director Avirex Shanghai Trading Co., Ltd.</p> <p>Chairman TSI Fashion Taiwan Co., Ltd.</p>	<p>President and Director Avirex Shanghai Trading Co., Ltd.</p>
Akihide Anazawa	<p>Senior Manager Business Development &amp; International Business Corporate Planning Dept. Corporate Headquarters of TSI Inc.</p> <p>Director TSI Fashion Taiwan Co., Ltd.</p>	<p>Senior Manager Business Development &amp; International Business Corporate Planning Dept. Corporate Headquarters of TSI Inc.</p> <p>Chairman TSI Fashion Taiwan Co., Ltd.</p>
Hideki Aoki	<p>General Manager Store Development Dept. Business Headquarters of TSI Inc.</p> <p>Director TSI Fashion Taiwan Co., Ltd.</p>	<p>General Manager Store Development Dept. Business Headquarters of TSI Inc.</p>
Hideaki Kasuya	<p>Manager, International Business Corporate Planning Dept. Corporate Headquarters of TSI Inc.</p>	<p>Manager, International Business Corporate Planning Dept. Corporate Headquarters of TSI Inc.</p> <p>Director TSI Fashion Taiwan Co., Ltd.</p>

Hiroyuki Wada	Section Manager Products Section, NU Dept. Street & Culture Division	Section Manager Products Section, NU Dept. Street & Culture Division  Director TSI Fashion Taiwan Co., Ltd.
Manabu Senza	—	Senior Executive Officer Business Headquarters of TSI Holdings Co., Ltd.  Division Manager Wellness Division Business Headquarters of TSI Inc.
Kentaro Kawano	—	General Manager Strategy & Analytics Dept. Platform Headquarters of TSI Inc.
Kazunori Tomeoka	—	Director Regional Office for Europe AGL Dept., Lifestyle Division Business Headquarters of TSI Inc.  Director Margaret Howell Ltd.

**(Effective as of May 23, 2024)**

Name	New Assignment	Former Assignment
Masahiro Takahashi	Executive Officer Director of Human Resources Dept., Corporate Headquarters of TSI Holdings  Director of Human Resources Dept., Corporate Headquarters of TSI Inc.  Chief Executive Officer TSI Social Works Co., Ltd.  Chief Executive Officer S-groove Co., Ltd.  Executive Officer PLAX Co., Ltd.	Executive Officer Director of Human Resources Dept., Corporate Headquarters of TSI Holdings  Director of Human Resources Dept., Corporate Headquarters of TSI Inc.  Chief Executive Officer TSI Social Works Co., Ltd.  Executive Officer PLAX Co., Ltd.
Shinji Taguchi	Senior Manager Corporate Planning Dept. of TSI Inc.	Chief Executive Officer S-groove Co., Ltd.